

COLONIA VERDE HOMEOWNERS ASSOCIATION

OUTSIDE STORAGE LOT RULES

USE GUIDELINES

Recreational or other approved vehicles may be parked in the CVHOA designated outside storage lot with the written permission of the Board of Directors or their designee (CC&Rs Article XI. 11.22.4-11.22.7). Permission will be given only to residents of Colonia Verde and is subject to space availability and the following conditions:

1. **Vehicle Condition.** Recreational or other vehicles stored in the designated lot must be in working condition.
2. **License & Registration Requirements.** Recreational or other vehicles stored in the designated lot must be currently licensed or registered. Please note that on the date that such registration lapses, permission for the recreational or other vehicle to remain on the lot is automatically rescinded and it becomes subject to immediate removal at the unit owner's expense.
3. **Insurance.** Recreational or other vehicles stored in the designated lot must be currently insured. Please note that on the date insurance lapses, permission for the recreational or other vehicle to remain on the lot is automatically rescinded and the vehicle becomes subject to immediate removal at the unit owner's expense.
4. **Prior Written Approval.** Permission to store a recreational or other vehicle in the designated lot must be granted from the CVHOA Board of Directors in writing before it may be driven onto the lot.
5. **Fees.** Any fee charged by the Board of Directors must be paid before the recreational or other vehicle may be driven onto the lot.
6. **Release and Acknowledgement Form.** The vehicle owner is required to complete and sign a "Release and Acknowledgment" form and file it with the payment of any required fee with the CVHOA office prior to driving the recreational or other vehicle onto the lot.
7. **Commercial Vehicle Prohibition.** The Board of Directors will not normally grant permission to store commercial vehicles.

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OUTSIDE STORAGE LOT REGISTRATION & RELEASE

Date: _____ Space Number _____

Name: _____ Phone _____

Local Address: _____

Permanent Address _____

Description of Vehicle Being Stored

Insurance expiration date _____

License Plate Number _____ State _____

RELEASE AND ACKNOWLEDGEMENT

The undersigned hereby releases Colonia Verde Homeowners Association and its' agents from responsibility for any and all damages that might occur to the vehicle described on this form while it is stored or parked on Association property. Any and all damages to other stored vehicles or to vehicles or property owned by the Association, caused by the vehicle owner or any person(s) to whom the owner has entrusted the vehicle, shall be the sole responsibility of the vehicle owner.

The undersigned vehicle owner acknowledges that he/she is solely responsible for adequately insuring the vehicle and that no security patrol or protection is provided for in the subject storage area and that the above referenced vehicle will display a current license tag and will be roadworthy at all times. It is also understood that no commercial vehicles are allowed to be parked anywhere on common property (including storage lot) without special consent of the Board of Directors.

Signature Date

Board Approval Date